



Treasurers Association

2023 Annual Meeting



Friday, March 24, 2023

11:15 am – 12:30 pm ET



Agenda

Topic	Time
Welcome	5 min
Alumni Council update	5 min
Dues metrics	10 min
QuickBase Training	10 min
Banking - Fees, Rate Environment	5 min
Audit, Nondiscrimination Policy, Taxes	10 min
Notable CAR Take-Aways	5 min
Insurance	5 min
Open Discussion, Q&A	20 min



Welcome and Introductions

Joe Dempsey '83	President, Treasurers Association
Kyle Huebner '92	Treasurers Representative to Alumni Council
Carolyn Gray Kimberlin	Senior Director, Alumni Engagement
Marisa Shariatdoust	Director, Volunteer Engagement
Manal Abdelghani	Assistant Director, Volunteer Engagement
Rachel Johnson	Program Manager, Volunteer Engagement



Vice President of Treasurers Association

- Thank you to those who already have expressed an interest
- During April, the COAEB will:
 - Review association memberships, openings and applications
 - Reach out to prospective candidates
 - Positions filled by the end of the month
- If you are interested, there is still time to raise your hand
- Please contact Joe Dempsey (732-690-8380 or joseph.f.dempsey.jr.83@dartmouth.edu) if you have any questions about the role, required commitment, etc.



New Treasurers

George Wittreich '65 T'71	Malcolm B. Leverett '14
Garrick K. Allison '22	Jacqueline J. Kim Blechinger '92
Leslie Verkauf Cohen '91	Chuck E. Dana '77
Edward E. Gray '67 T'71	Bruce A. Kaufman, M.D. '78
John W. Pancoast, III '76	Rushabh K. Patel '07
Barry S. Rotman '57	



Treasurer Recognition

Bill Russell III '63 (39 Years)	Chip Carstensen '72 (36 Years)
Tom Beecher '89 (28 Years)	Charlie Balch '62 T'63 (25 Years)
Dick Fleming '53 (19 Years)	David Plekenpol '82 (19 Years)
John Neff '73 (19 Years)	Shervyn Von Hoerl '96 (14 Years)
Jim Lawrie, MD D'68, M'69 (14 Years)	Conor Frantzen '08 (14 Years)
Jim Tofias '54 (13 Years)	David Greenberg '90 (13 Years)



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Alumni Council Update

Kyle Huebner '92



Alumni Council

- Composed of 120 representatives from constituencies
 - Classes, clubs, affinity groups, etc.
- Alumni Councilors serve 1 term of 3 years
 - Serve on one or more sub-committees
- Solicit feedback from 85k+ alumni
- Attend Alumni Council meetings (2x years)
- “Strategic revisions” to the Council make-up in 2020 eliminated the Treasurer’s Alumni Council Rep :(
- Treasurers still have opportunity to provide feedback to their Class AC Rep or directly to AC Liaison Committee - ALC@dartmouth.edu



AC - Areas of Interest

- **Sian Beilock announced as 19th & 1st female president**
 - Transitioning into the role now, full time 7-1-23
- **Focus on student mental health**
 - Partnership with Jed Foundation (4-year program)
 - Increased counseling staff
 - Partnered to offer teletherapy services
 - Students get free access to mindfulness app
- **Call to Lead Campaign wrapping up**
 - \$3B+ raised
 - 60% undergraduate alumni participation



AC - Areas of Interest

- **Expanded financial aid**
 - Now need blind for international students (1 of 6 schools)
 - Eliminate students loans for families earning <\$125k
 - No family contribution for families earning <\$65k
- **Admissions environment**
 - Post COVID applications remain elevated
 - Research past 10 yrs admissions for President Beilock
 - Expected Supreme Court decision on race in admissions
- **Campus enhancements**
 - Opening of the Irving Institute for Energy & Society and Class of 82 Engineering & Comp Sci Center
 - Renovation of The Hop (reopen planned fall 2025)



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Dues Metrics Update

<u>Dues Summary Metrics</u>	<u>FY 21</u>	<u>FY 22</u>	<u>% Change</u>
Total Dues (\$000)	\$681	\$697	+2.44%
Dues Payers	11,510	11,421	-0.77%
Avg Dues (\$) per Dues Payer	\$59.15	\$61.07	+3.25%
Total Payments (\$000)	\$955	\$1,008	+5.61%
Total Payments (#)	11,771	11,963	+1.63%
Avg Payment (\$) per Payment	\$81.12	\$84.30	+3.92%
Dues Participation (Unadjusted)	21.39%	19.89%	-7.01%
Dues Participation (Adjusted)	31.46%	29.64%	-5.78%

Note: Dues participation (adjusted) removes classes with 0% participation or irregular data



Dues Metrics Update

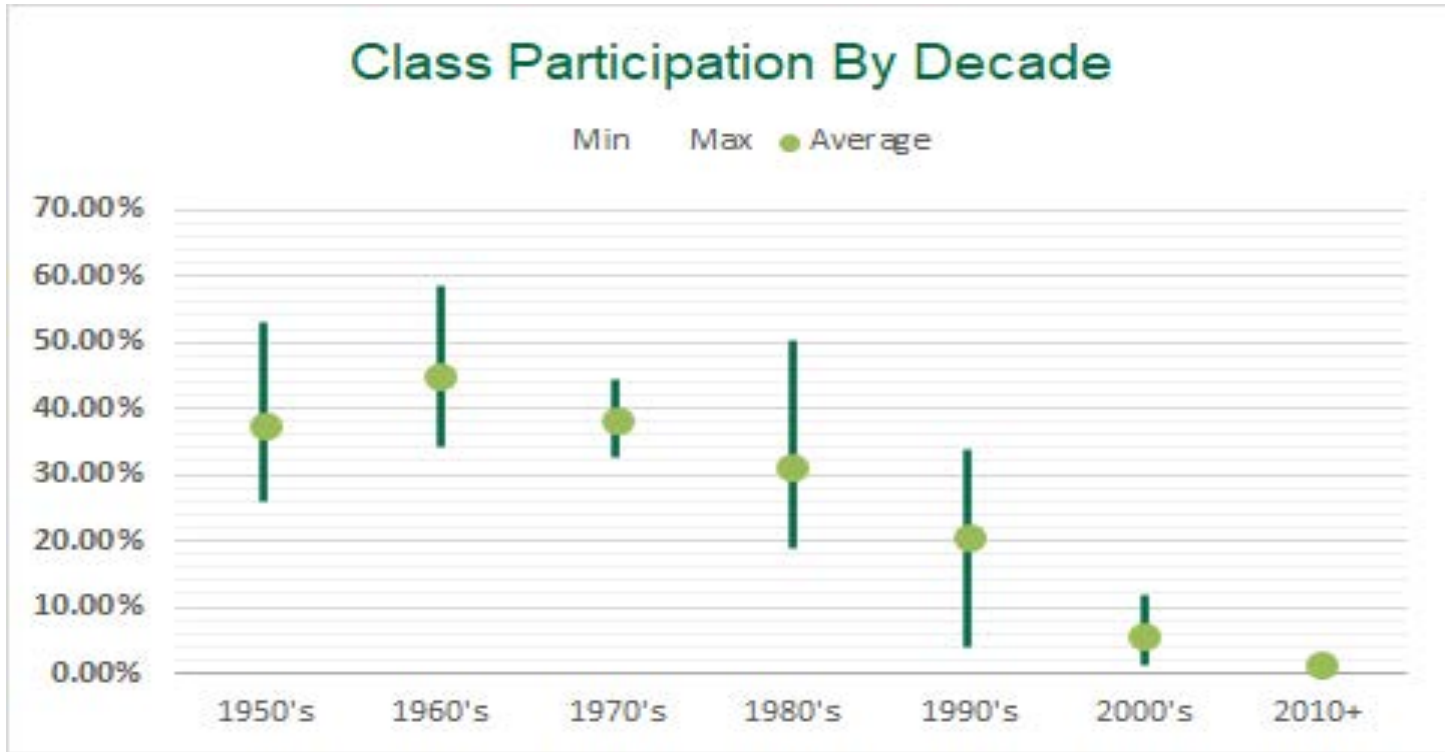
Dues Participation Trends Last 5 Years

<u>Dues Participation</u>	<u>FY 18</u>	<u>FY 19</u>	<u>FY 20</u>	<u>FY 21</u>	<u>FY 22</u>
Average (includes all classes)	28.70% (74 Classes)	26.60% (74 Classes)	22.61% (75 Classes)	21.39% (79 Classes)	19.89% (80 Classes)
Average (Excludes Classes w/ 0% or irregular Data)	33.70% (63 Classes)	32.30% (61 Classes)	28.36% (59 Classes)	31.46% (53 Classes)	29.64% (53 Classes)
Average (includes classes collected dues all 5 years)	36.70% (53 Classes)	37.19% (53 Classes)	30.64% (53 Classes)	34.57% (48 Classes)	32.21% (48 Classes)
Average (Top 5 Highest Classes)	59.31%	56.94%	53.39%	57.33%	52.72%
Youngest 10 Classes # With No Dues (excludes Graduation Year)	4	6	7	7	7

Note: Represents simple average of all classes' participation; data not available in QuickBase to do weighted average participation



Class Participation Rates



	1950's	1960's	1970's	1980's	1990's	2000's	2010's
# of Classes Included	9	9	9	10	7	4	2

Note: Based on FY2022 Quickbase Data



Dues Metrics Update

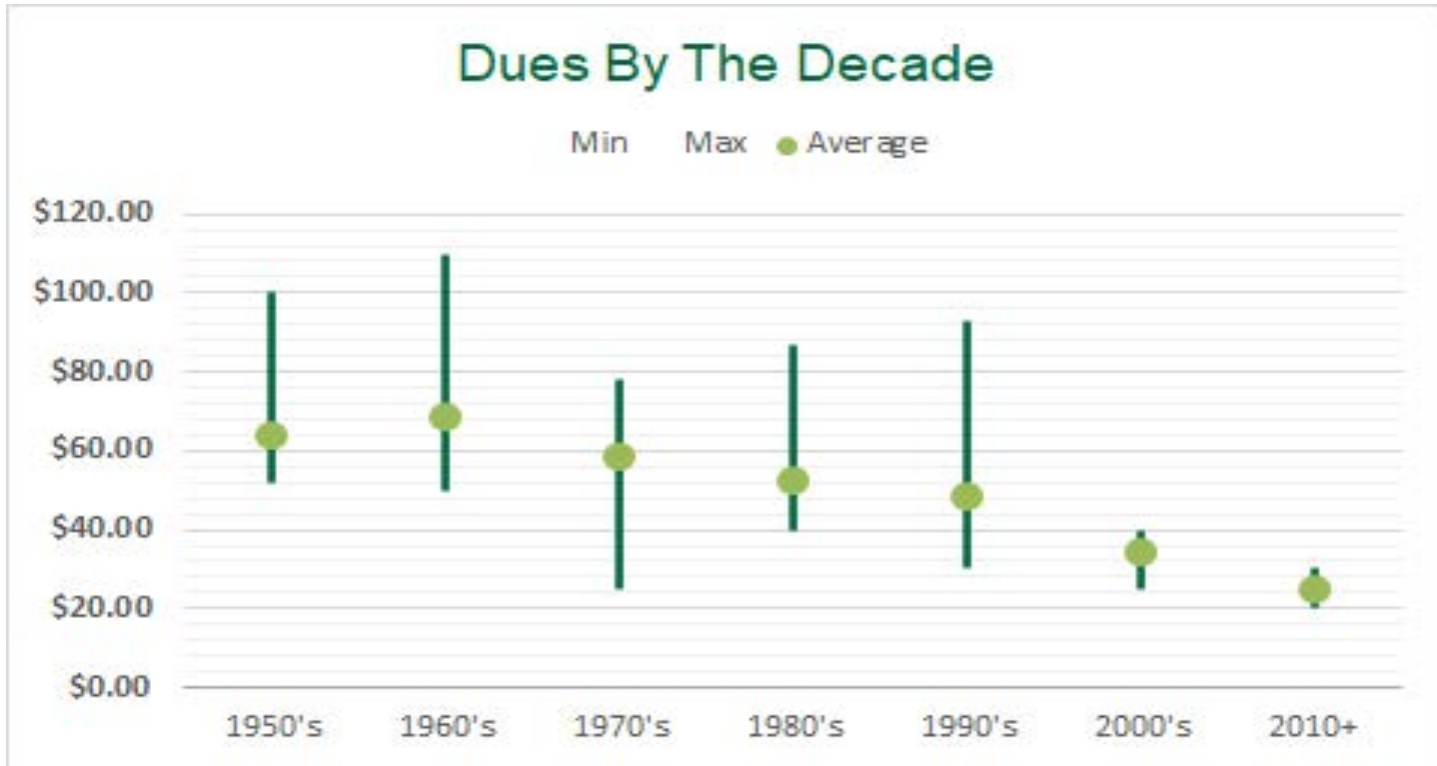
FY-22 Dues Ask Amount Distribution

<u>Dues Ask</u>	<u>No. of Classes</u>	<u>% of Total</u>
100+	2	3.57%
\$90-\$99	1	1.78%
\$80-\$89	1	1.78%
\$70-\$79	9	16.07%
\$60-\$69	10	17.86%
\$50-\$59	15	26.79%
\$40-\$49	7	12.50%
\$30-\$39	5	8.93%
\$20-\$29	6	10.71%
\$10-\$19	0	0.00%
\$1-\$9	0	0.00%
<hr/> Total	<hr/> 56	<hr/> 100.00%

Note: Excludes classes that did not solicit dues or ask amount data was not in QuickBase



Class Dues

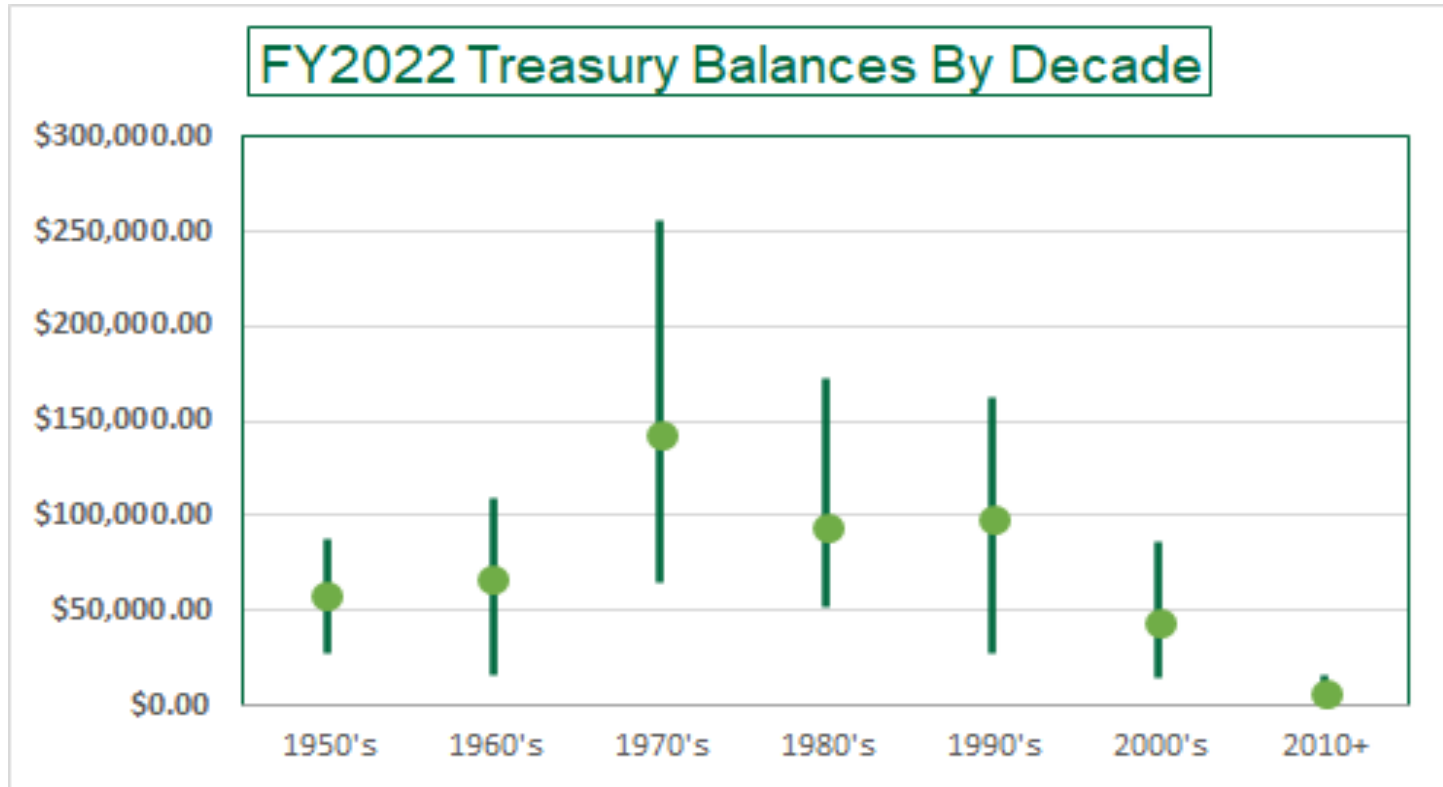


	1950's	1960's	1970's	1980's	1990's	2000's	2010's
# of Classes Included	9	10	10	10	9	6	4

Note: Based on FY2022 Quickbase Data



Class Treasury Balances



	1950's	1960's	1970's	1980's	1990's	2000's	2010's
# of Classes Included	4	10	7	9	7	6	4

Note: Based on data from 2022 Class Activity Reports



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QuickBase: Edit Dues Questionnaire

The screenshot shows the QuickBase interface for editing a class. The top navigation bar includes 'My Apps', 'Pipelines', and 'Dartmouth Dues Database'. The main header shows 'Classes > Edit Class 1942'. The form is divided into several sections:

- Treasurer Information:** Includes fields for Treasurer, Treasurer ID, Secondary Treasurer, and Secondary Treasurer ID#.
- PayPal Information:** Includes fields for PayPal Business Account Email Address, Paypal Button Type, Paypal Button 1 Label, and Amount.
- Questionnaire Information:** Includes a Plan dropdown menu and a table of dues amounts.

Annotations on the screenshot include:

- A red circle around the 'Save & close' button in the top right corner, with a red arrow pointing to it.
- Red text: 'What it is: administration of dues, projects, personal info, quarterly dues mailings'.
- Red text: '*Key* item to remember: Save all changes'.
- Red text: 'Set your dues amount in this section'.
- A red circle around the 'Questionnaire Information' section header.

Year	Amount Solicited	Amount Paid
2004-2005	\$42	\$0
2005-2006	\$42	\$0



QuickBase: Edit Dues Questionnaire

2022-2023 Dues Amount Solicited	\$50.00	2022-2023 Dues Amount Paid	\$0
2023-2024 Dues Amount Solicited	\$50.00	2023-2024 Dues Amount Paid	\$0

▼ **Class Projects**

List your class projects here

This is information that will be printed on the dues slip- please limit your description/ name of the project to 22 letters and spaces each. You may list up to four projects. The most important part of the projects section is that you change it to reflect what you want in the upcoming year. So if you have a project that's no longer active, then remove it (or replace it with another if there's a new one).

Doing Project?	Project Description:	Asking Amount:
<input checked="" type="checkbox"/> 1: ⓘ	1942 Scholarship Program	
<input checked="" type="checkbox"/> 2:	Sponsor Program	
<input type="checkbox"/> 3:		
<input type="checkbox"/> 4:		

Can set an amount for projects or leave blank

Total Amount Displayed on Form

▼ **Treasurer Contact Information**

Name: Volunteer Engagement Team

Address: Class of 1942

20 North Main Street

DO NOT FORGET to click on **Save** button at top right of page for all changes!!!



Logging a Payment

quickbase

My Apps Pipelines Dartmouth Dues Database New App

Home Users Classes Alumni Payments Expenses Questions & Comments New Table

Payments > Reports & Charts

Search reports & charts New Organize

Recent

- Payment Deposited in 2022-2023
- Payments Deposited in 2021-2022
- Payments Deposited in 2022-2023 RW
- Payments Posted Today

Common

- Dues Amounts Paid per Year per Classmate
- Payments Across Years Deposited and Dues...
- Payments Deposited in the Last Week
- Payments Deposited in the past 30 days
- Payments Deposited in the Previous Month
- Payments Deposited Yesterday
- Payments Posted Today
- Payments Types by Fiscal Year (Deposited...)
- Summary Year Over Year Payments
- Payments Deposited in Current Year
- Payments Deposited in 2022-2023 RW
- Manal - Posted Today
- Payment Deposited in 2022-2023

Previous Years

- Payments Deposited in 2021-2022 with Una...
- Payments Deposited in 2021-2022
- Payments with dues allocated to 2021-2022
- Payments Deposited in 2021-2022 with All...
- Payments Deposited in 2019-2020
- Payments Deposited in 2019-2020 with All...
- Payments Deposited in 2019-2020 with Una...
- Payments Deposited in 2019-2020 with Una...
- Payments with dues allocated to 2019-2020
- Payments Deposited in 2018-2019
- Payments Deposited in 2018-2019 with All...
- Payments Deposited in 2018-2019 with Una...
- Payments with dues allocated to 2018-2019
- Payments Deposited in 2017-2018
- Payments Deposited in 2017-2018 with All...
- Payments Deposited in 2017-2018 with Una...
- Payments with dues allocated to 2017-2018
- Payments Deposited in 2016-2017
- Payments Deposited in 2016-2017 with All...
- Payment 2015-20
- Payment 2020-20
- Payment 2020-20

Use this for recording individual payments
Go to the Payments tab
Click on the green **New Payment** button

+ New Payment



Logging a Payment, Continued

Home Users Classes Alumni **Payments** Expenses Questions & Comments New Table

Payments > Add Payment Save & close Cancel Customize this Form

Payment Information

Alumni ID Amount Paid

Bank Deposit Date Payment Type Payment Notes

Posted Date Posted By Bank Transaction Number

Dues Amount Override

Current Year Dues Paid Override Next Year Prepayment Amount Two Years Out Prepayment Amount

Project Amount Overrides

Project 1 Override Project 2 Override Project 3 Override Project 4 Override Extra Project Override

Prior Year Dues Paid Override

2021-2022 Dues Amount Paid \$0

2024-2025 Dues Amount Paid \$0.00

of Payments Allocated to 2021-2022

2024-2025 Dues Amount Solicited

Save & close Cancel

- Use the drop down box under Alumni ID to select the name of the paying classmate
- Enter the Amount Paid (total)
- Dues Amount Override can be used to allocate multiple dues payments by one person in a year OR prepayments of dues
 - Set the \$ amount in each box where you want the payment allocated
- Project Amount Override can be used to allocate a payment to a specific project

DO NOT FORGET to click on **Save** button at top right of page for all changes!!!



Helpful Reports in QuickBase

- Alumni Search
- LYBUNTS (Last year but not this year)
- Payments Deposited in the Previous Month
- Payments Deposited Current Year



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Banking - Fees, Rate Environment

- **Different fees to process deposits**
 - Class of 1983 - \$50 Dues, \$18 Class Projects, \$15 C83 Scholarship = \$83
 - Zelle \$0 Charge
 - Venmo 2.0% = \$1.67 = 1.9% plus \$0.10 per transaction
 - Ledyard 2.41% = \$2.00 per deposited check (\$0 if remote deposit)
 - PayPal 2.58% = \$2.14 = 1.99% plus \$0.49 per transaction
 - DAF Depends. \$0 from Fidelity if you receive funds electronically
- **Let classmates know how much it costs to process payments**
 - More classmates now pay with Zelle
 - Some classmates gross up contributions to cover costs



Banking - Fees, Rate Environment (cont.)

- Is Your Class Taking Advantage of Today's Interest Rates?

02/28/2023	Treasury Bills	4.475%	
01/31/2023	Treasury Bills	4.242%	
12/31/2022	Treasury Bills	3.891%	
11/30/2022	Treasury Bills	3.456%	
10/31/2022	Treasury Bills	2.924%	
09/30/2022	Treasury Bills	2.453%	Average rate from 02/28/2013-02/28/2022
08/31/2022	Treasury Bills	1.971%	0.703%
07/31/2022	Treasury Bills	1.511%	
06/30/2022	Treasury Bills	1.073%	Last time that rates > 4.475%
5/31/2022	Treasury Bills	0.728%	10/31/2007 - 4.512%
04/30/2022	Treasury Bills	0.505%	
03/31/2022	Treasury Bills	0.329%	(Source - Treasury.gov)
02/28/2022	Treasury Bills	0.185%	
02/28/2013	Treasury Bills	0.124%	



Banking - Fees, Rate Environment (cont.)

- **Current money market account rates - examples:**
 - Vanguard Federal Money Market Fund
 - 4.54% - 30-day SEC yield as of 03/17/2023
 - Fidelity Government Money Market Fund (SPAXX)
 - 4.24% - 7-day yield as of 03/17/2023
 - Is your bank offering competitive rates on money market accounts or short-term CDs?



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Audit, Nondiscrimination Policy and Taxes

- **Classes of 1977 and 1983 were audited for FY 2021**
 - Both filed Form 990 E-Z (required if 3-year average revenues > \$50K)
 - Audit triggered by:
 - Checking Box 2 on Schedule A (Public Charity Status and Public Support)
 - “School” as described in section 170(b)(1)(A)(ii); **AND**
 - Responding “NO” to Question 2 on Schedule E (Schools)
 - Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, etc.?
- **Both classes passed the audit**
 - C83 submitted more than 50 documents - financials, bank statements, meeting minutes, newsletters, etc.
 - Takeaways - **CRITICAL** to maintain records
 - Added nondiscrimination language to website (see next slide)
 - C83 executive officers approved an antidiscrimination resolution
 - All of this will be reviewed at the FY2023 Tax Preparation Session



Audit, Nondiscrimination Policy and Taxes (cont.)

Recommended nondiscrimination language

In compliance with IRS Rev. Proc. 2019-22, **LEGAL NAME OF ENTITY** does not discriminate on the basis of age, color, disability, ethnic origin, familial status, gender expression, gender identity, marital status, national origin, race, religion, sex, sexual orientation, veteran status, or any other category protected by applicable law, in its education program or activity.

DARTMOUTH CLASS OF 1983

[Home](#) [Notes and News](#) [Events](#) [Compassio](#) [Dues & Donate](#) [Class Projects](#) [Dartmouth News](#) [Class Constitution](#)

IN COMPLIANCE WITH IRS REV. PROC. 2019-22, DARTMOUTH CLASS OF 1983 DOES NOT DISCRIMINATE ON THE BASIS OF AGE, COLOR, DISABILITY, ETHNIC ORIGIN, FAMILIAL STATUS, GENDER EXPRESSION, GENDER IDENTITY, MARITAL STATUS, NATIONAL ORIGIN, RACE, RELIGION, SEX, SEXUAL ORIENTATION, VETERAN STATUS, OR ANY OTHER CATEGORY PROTECTED BY APPLICABLE LAW, IN ITS EDUCATION PROGRAM OR ACTIVITY.

CLASS EVENTS

Wednesday, June 14, 2023



Audit, Nondiscrimination Policy and Taxes (cont.)

- **Are dues tax-deductible?**

- “YES” as long as the class files its taxes and retains its tax exempt status under Dartmouth’s Group Exemption (Excerpt from IRS Letter to Dartmouth:

In October 1997, we issued a determination letter that recognized your organization as exempt from federal income tax under section 501(c)(3) of the Internal Revenue Code. That letter is still in effect.

Based on the information supplied, we recognized the subordinates named on the list your organization submitted as exempt from federal income tax under section 501(c)(3) of the Code. Additionally, we have classified the subordinates your organization operates, supervises, or controls, and which are covered by written notification to us, as organizations that are not private foundations because they are organizations of the type described in sections 509(a)(1) and 170(b)(1)(A)(vi) of the Code.

Donors may deduct contributions to your organization's subordinates as provided in section 170 of the Code. Bequests, legacies, devises, transfers or gifts to the subordinates or for their use are deductible for federal estate and gift tax purposes if they meet the applicable provisions of sections 2055, 2106, and 2522 of the Code.



Audit, Nondiscrimination Policy and Taxes (cont.)

- **What happens if the class does not file taxes for three years in a row?**



Audit, Nondiscrimination Policy and Taxes (cont.)

- **What happens if the class does not file taxes for three years in a row?**
- **DON'T ASK!**



Audit, Nondiscrimination Policy and Taxes (cont.)

- **What happens if the class does not file taxes for three years in a row?**
- **DON'T ASK!**
- **One class recently lost their tax-exempt status**
 - The class was able to reinstate their exempt status by filing for an individual group exemption
 - Much easier to file the class taxes and retain the College's Group Exemption
- **Even if your class does not solicit or receive contributions, you still need to file a return.**
- **Postcard 990-N can be completed in minutes.**
- **If you have tax questions, Rachel Williamson (tax@dartmouth.edu) is a great resource.**



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Notable FY22 CAR Take-Aways

Thank you to all the Treasurers for completing the CARs

- **A number of classes are having success with Zelle**
- **Some classes, which did not solicit dues during COVID, either re-started or are revisiting.**
- **A few classes increased their dues - very little pushback**
- **Some classes offer a subscription renewal option**
 - **'82s offer a five-year plan from reunion to reunion**



Notable FY22 CAR Take-Aways

Thank you to all the Treasurers for completing the CARs

- **A few classes mentioned the challenge of soliciting dues when the College is requesting \$s for DCF, reunion gifts, etc.**
 - **Emphasize that class dues support the class - newsletters, mini and major reunions, class projects, etc.**
 - **Longer-term, what will be your class's legacy to Dartmouth?**
 - **Class Scholarship Funds**
 - **Financial support for major reunions**
 - **'57s - Great Issues Fund at the Dickey Center (\$1MM+)**
 - **'58's - reserve treasury dollars to purchase memorial books at Baker**
 - **'65's and '78's - Bunkhouses at Moosilauke**
 - **'81's - Rockefeller and Dickey International Internships**



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Insurance (to be discussed at a later session)

- **All classes, clubs and affiliated groups are insured for general liability**
 - Limited to the alumni organization's activities or activities they perform on behalf of the alumni organization
 - Covers claims arising out of bodily injury and third party damage and personal and advertising injury arising out of alumni organization activities
- **What/who is not covered?**
 - Any individual performing tasks outside of their responsibility(ies) for the alumni organization
 - Any member whose illegal or intentional actions results in injury to an individual or property
 - **Directors and Officers coverage**



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Q&A



Thank you for all that you do to
support your class and the College!

We welcome your feedback.

Let us know how we can help.